

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
6/30/2023

	Desert Mountain Operating	Desert Mountain Reserve	Total
Assets			
CASH			
1013 - ALLIANCE DESERT MOUNTAIN OP 9889	\$935.61		\$935.61
1013.5 - ALLIANCE DESERT MOUNTAIN ICS-9111	\$35,538.44		\$35,538.44
1063.1 - ALLIANCE DESERT MTN RESERVE MM-8946		\$13,162.42	\$13,162.42
1063.2 - ALLIANCE DESERT MTN RESERVE ICS-4624		\$122,248.01	\$122,248.01
1063.4 - ALLIANCE DST MTN RES CDARS-7543(9/28/23)1.74% \$35k		\$35,461.85	\$35,461.85
1063.5 - ALLIANCE DST MTN RES CDARS- 5975(1/11/24)3.51% \$55k		\$55,890.86	\$55,890.86
1063.6 - ALLIANCE DST MTN RES CDARS-2598(3/24/24)3.76% \$60k		\$60,566.74	\$60,566.74
Total CASH	<u>\$36,474.05</u>	<u>\$287,329.88</u>	<u>\$323,803.93</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$960.00		\$960.00
1280 - A/R OTHER	\$129.28		\$129.28
Total ACCOUNTS RECEIVABLE	<u>\$1,089.28</u>		<u>\$1,089.28</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$2,685.98		\$2,685.98
1660 - PREPAID WALL/CONCRETE DEPOSITS	\$3,406.15	\$31,149.00	\$34,555.15
Total OTHER ASSETS	<u>\$6,092.13</u>	<u>\$31,149.00</u>	<u>\$37,241.13</u>
Assets Total	<u>\$43,655.46</u>	<u>\$318,478.88</u>	<u>\$362,134.34</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
6/30/2023

	Desert Mountain Operating	Desert Mountain Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$750.00		\$750.00
2250 - ACCRUED EXPENSES	\$1,390.56		\$1,390.56
Total LIABILITIES	<u>\$2,140.56</u>	<u>\$0.00</u>	<u>\$2,140.56</u>
EQUITY			
3200 - OPERATING EQUITY	\$44,353.22		\$44,353.22
3500 - RESERVE EQUITY		\$271,604.37	\$271,604.37
Total EQUITY	<u>\$44,353.22</u>	<u>\$271,604.37</u>	<u>\$315,957.59</u>
Net Income	<u>(\$2,838.32)</u>	<u>\$46,874.51</u>	<u>\$44,036.19</u>
Liabilities and Equity Total	<u>\$43,655.46</u>	<u>\$318,478.88</u>	<u>\$362,134.34</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
6/1/2023 - 6/30/2023

Accounts	6/1/2023 - 6/30/2023				7/1/2022 - 6/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$11,520.00	\$11,520.00	\$0.00	0.00%	\$138,240.00	\$138,240.00	\$0.00	0.00%	\$138,240.00	\$0.00
4310 - ASSESSMENT INTEREST	\$9.15	\$0.00	\$9.15	100.00%	\$193.13	\$0.00	\$193.13	100.00%	\$0.00	(\$193.13)
4350 - LEGAL/COLLECTION FEES	\$76.00	\$0.00	\$76.00	100.00%	\$76.00	\$0.00	\$76.00	100.00%	\$0.00	(\$76.00)
4600 - INTEREST INCOME	\$4.55	\$0.00	\$4.55	100.00%	\$41.17	\$0.00	\$41.17	100.00%	\$0.00	(\$41.17)
Total INCOME	\$11,609.70	\$11,520.00	\$89.70	0.78%	\$138,550.30	\$138,240.00	\$310.30	0.22%	\$138,240.00	(\$310.30)
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$55,000.00)	(\$55,000.00)	\$0.00	0.00%	(\$55,000.00)	\$0.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$55,000.00)	(\$55,000.00)	\$0.00	0.00%	(\$55,000.00)	\$0.00
Total Income	\$11,609.70	\$11,520.00	\$89.70	0.78%	\$83,550.30	\$83,240.00	\$310.30	0.37%	\$83,240.00	(\$310.30)
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$244.22	\$301.25	\$57.03	18.93%	\$3,047.46	\$3,615.00	\$567.54	15.70%	\$3,615.00	\$567.54
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$512.09	\$512.09	100.00%	\$512.09	\$512.09
Total ADMINISTRATIVE	\$244.22	\$301.25	\$57.03	18.93%	\$3,047.46	\$4,127.09	\$1,079.63	26.16%	\$4,127.09	\$1,079.63
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$861.41	\$775.00	(\$86.41)	(11.15%)	\$7,920.91	\$9,300.00	\$1,379.09	14.83%	\$9,300.00	\$1,379.09
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$125.00	\$125.00	100.00%	\$3,608.66	\$1,500.00	(\$2,108.66)	(140.58%)	\$1,500.00	(\$2,108.66)
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$945.00	\$500.00	(\$445.00)	(89.00%)	\$500.00	(\$445.00)
Total LANDSCAPE	\$861.41	\$900.00	\$38.59	4.29%	\$12,474.57	\$11,300.00	(\$1,174.57)	(10.39%)	\$11,300.00	(\$1,174.57)
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$416.63	\$416.63	100.00%	\$4,456.47	\$5,000.00	\$543.53	10.87%	\$5,000.00	\$543.53
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$70.87	\$70.87	100.00%	\$1,402.37	\$850.00	(\$552.37)	(64.98%)	\$850.00	(\$552.37)
6575 - SIGN/ENTRY MAINTENANCE	\$214.81	\$0.00	(\$214.81)	(100.00%)	\$1,509.14	\$0.00	(\$1,509.14)	(100.00%)	\$0.00	(\$1,509.14)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
6/1/2023 - 6/30/2023

Accounts	6/1/2023 - 6/30/2023				7/1/2022 - 6/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$291.63	\$291.63	100.00%	\$0.00	\$3,500.00	\$3,500.00	100.00%	\$3,500.00	\$3,500.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$1,623.19	\$2,500.00	\$876.81	35.07%	\$2,500.00	\$876.81
<u>Total MAINTENANCE</u>	\$214.81	\$779.13	\$564.32	72.43%	\$8,991.17	\$11,850.00	\$2,858.83	24.13%	\$11,850.00	\$2,858.83
<u>POOL/SPA/CLUBHOUSE</u>										
6450 - POOL SERVICE	\$2,204.56	\$1,775.00	(\$429.56)	(24.20%)	\$19,491.52	\$15,000.00	(\$4,491.52)	(29.94%)	\$15,000.00	(\$4,491.52)
6455 - POOL REPAIRS & MAINTENANCE	\$841.54	\$500.00	(\$341.54)	(68.31%)	\$5,791.28	\$3,000.00	(\$2,791.28)	(93.04%)	\$3,000.00	(\$2,791.28)
6460 - POOL SUPPLIES	\$420.05	\$625.00	\$204.95	32.79%	\$3,954.06	\$5,000.00	\$1,045.94	20.92%	\$5,000.00	\$1,045.94
6470 - POOL JANITORIAL	\$0.00	\$625.00	\$625.00	100.00%	\$0.00	\$5,000.00	\$5,000.00	100.00%	\$5,000.00	\$5,000.00
7300 - POOL GAS	\$562.95	\$650.00	\$87.05	13.39%	\$12,357.57	\$4,000.00	(\$8,357.57)	(208.94%)	\$4,000.00	(\$8,357.57)
<u>Total POOL/SPA/CLUBHOUSE</u>	\$4,029.10	\$4,175.00	\$145.90	3.49%	\$41,594.43	\$32,000.00	(\$9,594.43)	(29.98%)	\$32,000.00	(\$9,594.43)
<u>PROFESSIONAL FEES</u>										
8225 - SECURITY CAMERA SERVICE	\$158.58	\$91.63	(\$66.95)	(73.07%)	\$951.48	\$1,100.00	\$148.52	13.50%	\$1,100.00	\$148.52
<u>Total PROFESSIONAL FEES</u>	\$158.58	\$91.63	(\$66.95)	(73.07%)	\$951.48	\$1,100.00	\$148.52	13.50%	\$1,100.00	\$148.52
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,060.00	\$1,060.00	100.00%	\$1,060.00	\$1,060.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,060.00	\$1,060.00	(100.00%)	\$1,060.00	\$1,060.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$859.16	\$833.37	(\$25.79)	(3.09%)	\$9,244.20	\$10,000.00	\$755.80	7.56%	\$10,000.00	\$755.80
7500 - TELEPHONE	\$481.56	\$458.37	(\$23.19)	(5.06%)	\$6,614.39	\$5,500.00	(\$1,114.39)	(20.26%)	\$5,500.00	(\$1,114.39)
7900 - WATER/SEWER	\$344.25	\$353.00	\$8.75	2.48%	\$3,470.92	\$4,236.00	\$765.08	18.06%	\$4,236.00	\$765.08
<u>Total UTILITIES</u>	\$1,684.97	\$1,644.74	(\$40.23)	(2.45%)	\$19,329.51	\$19,736.00	\$406.49	2.06%	\$19,736.00	\$406.49
Total Expense	\$7,193.09	\$7,891.75	\$698.66	8.85%	\$86,388.62	\$81,173.09	(\$5,215.53)	(6.43%)	\$81,173.09	(\$5,215.53)
Desert Mountain Operating Net Income	\$4,416.61	\$3,628.25	\$788.36	21.73%	(\$2,838.32)	\$2,066.91	(\$4,905.23)	(237.32%)	\$2,066.91	\$4,905.23

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Reserve
6/1/2023 - 6/30/2023

Accounts	6/1/2023 - 6/30/2023				7/1/2022 - 6/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$539.55	\$0.00	\$539.55	100.00%	\$3,142.54	\$0.00	\$3,142.54	100.00%	\$0.00	(\$3,142.54)
<u>Total INCOME</u>	\$539.55	\$0.00	\$539.55	100.00%	\$3,142.54	\$0.00	\$3,142.54	100.00%	\$0.00	(\$3,142.54)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$55,000.00	\$55,000.00	\$0.00	0.00%	\$55,000.00	\$0.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$55,000.00	\$55,000.00	\$0.00	0.00%	\$55,000.00	\$0.00
Total Reserve Income	\$539.55	\$0.00	\$539.55	100.00%	\$58,142.54	\$55,000.00	\$3,142.54	5.71%	\$55,000.00	(\$3,142.54)
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$3,988.10	\$60,000.00	\$56,011.90	93.35%	\$60,000.00	\$56,011.90
9200 - ASPHALT & CONCRETE -RESERVES	(\$4,881.35)	\$0.00	\$4,881.35	(100.00%)	(\$4,881.35)	\$0.00	\$4,881.35	(100.00%)	\$0.00	\$4,881.35
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,289.11	\$0.00	(\$1,289.11)	(100.00%)	\$0.00	(\$1,289.11)
9500 - LIGHTING - RESERVES	\$8,507.06	\$0.00	(\$8,507.06)	(100.00%)	\$8,507.06	\$0.00	(\$8,507.06)	(100.00%)	\$0.00	(\$8,507.06)
9925 - POOL HOUSE - RESERVES	\$1,333.80	\$0.00	(\$1,333.80)	(100.00%)	\$2,365.11	\$0.00	(\$2,365.11)	(100.00%)	\$0.00	(\$2,365.11)
<u>Total COMMON AREA</u>	\$4,959.51	\$0.00	(\$4,959.51)	100.00%	\$11,268.03	\$60,000.00	\$48,731.97	81.22%	\$60,000.00	\$48,731.97
Total Reserve Expense	\$4,959.51	\$0.00	(\$4,959.51)	100.00%	\$11,268.03	\$60,000.00	\$48,731.97	81.22%	\$60,000.00	\$48,731.97
Reserve Net Income	(\$4,419.96)	\$0.00	(\$4,419.96)	100.00%	\$46,874.51	(\$5,000.00)	\$51,874.51	(1,037.49%)	(\$5,000.00)	(\$51,874.51)
Desert Mountain Reserve Net Income	(\$4,419.96)	\$0.00	(\$4,419.96)	100.00%	\$46,874.51	(\$5,000.00)	\$51,874.51	(1,037.49%)	(\$5,000.00)	(\$51,874.51)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Income Statement - Desert Mountain Operating
7/1/2022 - 6/30/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	YTD
Income													
<u>INCOME</u>													
4100 - HOMEOWNER ASSESSMENTS	\$11,160.00	\$11,880.00	\$11,520.00	\$11,520.00	\$11,520.00	\$11,520.00	\$11,520.00	\$11,520.00	\$11,520.00	\$11,520.00	\$11,520.00	\$11,520.00	\$138,240.00
4310 - ASSESSMENT INTEREST	\$31.15	\$2.80	\$10.02	\$24.33	\$10.75	\$9.21	\$24.57	\$11.68	\$5.86	\$38.43	\$15.18	\$9.15	\$193.13
4350 - LEGAL/COLLECTION FEES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$76.00	\$76.00
4600 - INTEREST INCOME	\$2.64	\$2.20	\$2.23	\$2.93	\$3.04	\$3.12	\$3.06	\$3.54	\$4.64	\$4.50	\$4.72	\$4.55	\$41.17
<u>Total INCOME</u>	\$11,193.79	\$11,885.00	\$11,532.25	\$11,547.26	\$11,533.79	\$11,532.33	\$11,547.63	\$11,535.22	\$11,530.50	\$11,562.93	\$11,539.90	\$11,609.70	\$138,550.30
<u>TRANSFER BETWEEN FUNDS</u>													
8900 - TRANSFER TO RESERVES	(\$13,750.00)	\$0.00	\$0.00	(\$13,750.00)	\$0.00	\$0.00	(\$13,750.00)	\$0.00	\$0.00	(\$13,750.00)	\$0.00	\$0.00	(\$55,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$13,750.00)	\$0.00	\$0.00	(\$13,750.00)	\$0.00	\$0.00	(\$13,750.00)	\$0.00	\$0.00	(\$13,750.00)	\$0.00	\$0.00	(\$55,000.00)
<i>Total Income</i>	(\$2,556.21)	\$11,885.00	\$11,532.25	(\$2,202.74)	\$11,533.79	\$11,532.33	(\$2,202.37)	\$11,535.22	\$11,530.50	(\$2,187.07)	\$11,539.90	\$11,609.70	\$83,550.30
Expense													
<u>ADMINISTRATIVE</u>													
5400 - INSURANCE	\$254.84	\$254.84	\$254.84	\$254.83	\$254.84	\$254.84	\$254.84	\$254.84	\$254.84	\$254.84	\$254.85	\$244.22	\$3,047.46
<u>Total ADMINISTRATIVE</u>	\$254.84	\$254.84	\$254.84	\$254.83	\$254.84	\$254.84	\$254.84	\$254.84	\$254.84	\$254.84	\$254.85	\$244.22	\$3,047.46
<u>LANDSCAPE</u>													
6300 - LANDSCAPE MAINTENANCE	\$788.96	\$1,311.08	\$541.65	\$535.36	\$301.73	\$588.29	\$390.96	\$555.71	\$463.15	\$637.16	\$945.45	\$861.41	\$7,920.91
6310 - LANDSCAPE REPLACEMENT	\$3,608.66	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,608.66
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$945.00	\$0.00	\$945.00
<u>Total LANDSCAPE</u>	\$4,397.62	\$1,311.08	\$541.65	\$535.36	\$301.73	\$588.29	\$390.96	\$555.71	\$463.15	\$637.16	\$1,890.45	\$861.41	\$12,474.57
<u>MAINTENANCE</u>													
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$528.12	\$275.79	\$149.72	\$808.12	\$404.06	\$404.06	\$366.30	\$2,343.56	(\$2,326.37)	\$1,503.11	\$0.00	\$4,456.47
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,402.37	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,402.37
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$852.21	\$0.00	\$307.44	\$0.00	\$134.68	\$0.00	\$0.00	\$214.81	\$1,509.14
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$421.55	\$0.00	\$0.00	\$0.00	\$0.00	\$1,201.64	\$0.00	\$0.00	\$0.00	\$0.00	\$1,623.19
<u>Total MAINTENANCE</u>	\$0.00	\$528.12	\$697.34	\$149.72	\$1,660.33	\$1,806.43	\$711.50	\$1,567.94	\$2,478.24	(\$2,326.37)	\$1,503.11	\$214.81	\$8,991.17

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Income Statement - Desert Mountain Operating

7/1/2022 - 6/30/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	YTD
<u>POOL/SPA/CLUBHOUSE</u>													
6450 - POOL SERVICE	\$2,207.12	\$4,343.04	(\$71.20)	\$863.00	\$863.00	\$863.00	\$863.00	\$1,277.83	\$944.96	\$2,715.30	\$2,417.91	\$2,204.56	\$19,491.52
6455 - POOL REPAIRS & MAINTENANCE	\$593.31	\$307.44	\$0.00	\$0.00	\$404.53	\$0.00	\$1,223.12	\$188.56	\$360.00	\$1,827.49	\$45.29	\$841.54	\$5,791.28
6460 - POOL SUPPLIES	\$429.93	\$839.72	\$458.64	\$386.63	\$433.29	\$0.00	\$215.11	\$0.00	\$76.88	\$496.16	\$197.65	\$420.05	\$3,954.06
6470 - POOL JANITORIAL	\$4,271.84	(\$4,271.84)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7300 - POOL GAS	\$631.49	\$753.54	\$1,101.85	\$300.00	(\$300.00)	(\$1.95)	\$0.00	\$8,237.58	\$243.96	\$328.15	\$500.00	\$562.95	\$12,357.57
<u>Total POOL/SPA/CLUBHOUSE</u>	<u>\$8,133.69</u>	<u>\$1,971.90</u>	<u>\$1,489.29</u>	<u>\$1,549.63</u>	<u>\$1,400.82</u>	<u>\$861.05</u>	<u>\$2,301.23</u>	<u>\$9,703.97</u>	<u>\$1,625.80</u>	<u>\$5,367.10</u>	<u>\$3,160.85</u>	<u>\$4,029.10</u>	<u>\$41,594.43</u>
<u>PROFESSIONAL FEES</u>													
8225 - SECURITY CAMERA SERVICE	\$0.00	\$475.74	\$158.58	\$0.00	\$0.00	\$158.58	\$0.00	\$0.00	(\$158.58)	\$158.58	\$0.00	\$158.58	\$951.48
<u>Total PROFESSIONAL FEES</u>	<u>\$0.00</u>	<u>\$475.74</u>	<u>\$158.58</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$158.58</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$158.58)</u>	<u>\$158.58</u>	<u>\$0.00</u>	<u>\$158.58</u>	<u>\$951.48</u>
<u>UTILITIES</u>													
7100 - ELECTRICITY	\$773.22	\$809.40	\$782.62	\$746.71	\$878.18	\$839.29	\$797.39	\$847.69	\$731.96	\$464.84	\$713.74	\$859.16	\$9,244.20
7500 - TELEPHONE	\$446.33	\$624.57	\$672.15	\$441.43	\$704.50	\$445.43	\$624.63	\$269.01	\$583.52	\$808.12	\$513.14	\$481.56	\$6,614.39
7900 - WATER/SEWER	\$379.27	\$449.53	\$433.14	\$433.14	\$299.81	\$136.07	\$159.46	\$119.69	\$115.02	\$341.50	\$260.04	\$344.25	\$3,470.92
<u>Total UTILITIES</u>	<u>\$1,598.82</u>	<u>\$1,883.50</u>	<u>\$1,887.91</u>	<u>\$1,621.28</u>	<u>\$1,882.49</u>	<u>\$1,420.79</u>	<u>\$1,581.48</u>	<u>\$1,236.39</u>	<u>\$1,430.50</u>	<u>\$1,614.46</u>	<u>\$1,486.92</u>	<u>\$1,684.97</u>	<u>\$19,329.51</u>
<i>Total Expense</i>	<i>\$14,384.97</i>	<i>\$6,425.18</i>	<i>\$5,029.61</i>	<i>\$4,110.82</i>	<i>\$5,500.21</i>	<i>\$5,089.98</i>	<i>\$5,240.01</i>	<i>\$13,318.85</i>	<i>\$6,093.95</i>	<i>\$5,705.77</i>	<i>\$8,296.18</i>	<i>\$7,193.09</i>	<i>\$86,388.62</i>
Operating Net Income	(\$16,941.18)	\$5,459.82	\$6,502.64	(\$6,313.56)	\$6,033.58	\$6,442.35	(\$7,442.38)	(\$1,783.63)	\$5,436.55	(\$7,892.84)	\$3,243.72	\$4,416.61	(\$2,838.32)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Income Statement - Desert Mountain Reserve
7/1/2022 - 6/30/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	YTD
Reserve Income													
<u>INCOME</u>													
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$39.62	\$40.61	\$47.74	\$160.85	\$167.68	\$173.45	\$262.27	\$280.94	\$329.23	\$535.04	\$565.56	\$539.55	\$3,142.54
<u>Total INCOME</u>	\$39.62	\$40.61	\$47.74	\$160.85	\$167.68	\$173.45	\$262.27	\$280.94	\$329.23	\$535.04	\$565.56	\$539.55	\$3,142.54
<u>TRANSFER BETWEEN FUNDS</u>													
9000 - TRANSFER FROM OPERATING	\$13,750.00	\$0.00	\$0.00	\$13,750.00	\$0.00	\$0.00	\$13,750.00	\$0.00	\$0.00	\$13,750.00	\$0.00	\$0.00	\$55,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$13,750.00	\$0.00	\$0.00	\$13,750.00	\$0.00	\$0.00	\$13,750.00	\$0.00	\$0.00	\$13,750.00	\$0.00	\$0.00	\$55,000.00
<i>Total Reserve Income</i>	\$13,789.62	\$40.61	\$47.74	\$13,910.85	\$167.68	\$173.45	\$14,012.27	\$280.94	\$329.23	\$14,285.04	\$565.56	\$539.55	\$58,142.54
Reserve Expense													
<u>COMMON AREA</u>													
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,988.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,988.10
9200 - ASPHALT & CONCRETE - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$4,881.35)	(\$4,881.35)
9300 - GATES - RESERVES	\$1,289.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,289.11
9500 - LIGHTING - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,507.06	\$8,507.06
9925 - POOL HOUSE - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$304.00	\$727.31	\$1,333.80	\$2,365.11
<u>Total COMMON AREA</u>	\$1,289.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,988.10	\$0.00	\$0.00	\$304.00	\$727.31	\$4,959.51	\$11,268.03
<i>Total Reserve Expense</i>	\$1,289.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,988.10	\$0.00	\$0.00	\$304.00	\$727.31	\$4,959.51	\$11,268.03
 Reserve Net Income	 \$12,500.51	 \$40.61	 \$47.74	 \$13,910.85	 \$167.68	 \$173.45	 \$10,024.17	 \$280.94	 \$329.23	 \$13,981.04	 (\$161.75)	 (\$4,419.96)	 \$46,874.51